

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,750	17,880	18,000
Support	17,550	17,400	17,200

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,718.4	-97.9	-0.5
Nifty Future (Sept)	17,742.7	-83.0	-0.5
Nifty Future (Oct)	17,795.3	-78.8	-0.4
Bank Nifty	41,203.5	-264.9	-0.6
Nifty 100	18,091.9	-130.2	-0.7
Nifty 500	15,361.3	-109.1	-0.7
Nifty Midcap	31,718.7	-236.8	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	59,456.8	-263.0	-0.4
BSE-100	18,210.9	-119.9	-0.7
BSE-200	7,801.5	-53.5	-0.7
BSE-500	7,041.0	-48.6	-0.7
Mid Cap	25,777.9	-162.3	-0.6
Small Cap	29,239.0	-203.8	-0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	47,119.9	-294.8	-0.6
CAPITAL GOODS	32,293.6	-444.1	-1.4
REALTY	3,597.7	-43.3	-1.2
POWER	5,135.0	-114.8	-2.2
OIL & GAS	19,418.1	-260.9	-1.3
METAL	19,004.2	-174.8	-0.9
CD	42,799.5	-179.5	-0.4
AUTO	30,318.2	-109.5	-0.4
TECK	12,706.3	-119.9	-0.9
IT	27,354.3	-203.5	-0.7
FMCG	16,250.7	183.8	1.1
HEALTHCARE	23,092.9	-214.9	-0.9
VIX	19.3	0.5	2.8

Exchange	Advance	Decline	Unchg
BSE	1,241.0	2,225.0	121.0
NSE	654.0	1,518.0	73.0

Volume	Rs (in cr)	% Chg
NSE Cash	59,110.26	2%
BSE Cash	4,096.64	-3%
NSE F&O	1,62,927.4	8%

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6975.9	7436.9	-461.0
DII	5802.0	5263.5	538.5

Intraday Nifty Outlook

Index opened on a subdued note and remained under pressure throughout the day closing session in loss. Following Global cues and SGX Nifty, index is likely to open lower by 130-150 on the back of hawkish tone presented by fed official last night. Going forward, post gap down opening index has an intermediate support around 17550-17400-17200. While on the other hand resistance is seen at 17750-17880-18000.

Corporate News

Future Enterprises defaults on ₹15.73 cr interest dues on non-convertible debentures

Kishore Biyani's Future Enterprises announced defaulting on over ₹15.73 crore interest dues on non-convertible debentures (NCDs). The due date for payment of interest on NCDs was September 20, 2022. The total amount of securities issued is ₹352 crore of which ₹140.60 crore is of series XVI-C, and ₹211.40 crore is of series XVI-D. While the gross principal amount on which Future Enterprises defaulted is ₹327 crore of which ₹130.60 crore is for series XVI-C and ₹196.40 crore for series XVI-D. Earlier, the AGM was supposed to be held on September 21, however, now the company is granted extension and will be held on or before December 31, 2022.

(Source: Livemint)

Tatas evaluating options to consolidate AirAsia India, Vistara under Air India

Tata will evaluate synergies in operations between Air India Express and AirAsia India as well as between Air India and Vistara to bring operational synergies among the three airlines under its umbrella. The company holds a majority 83.67 per cent stake in domestic budget carrier AirAsia India and in Vistara, Tata Sons' holding stands at 51 per cent. Tata took control of Air India in January after winning the bid to acquire the national carrier for ₹18,000 crore in October of last year. Thus, the team has been asked to submit its plan within one year.

(Source: Livemint)

Adani Ports secures ₹25,000 cr Tajpur port project in West Bengal

Adani Ports & Special Economic Zone Ltd., controlled by world's second-richest man Gautam Adani, was selected on Monday to develop the Tajpur deep sea port. This greenfield project will entail a total investment of ₹25,000 crore (\$3.1 billion), of which ₹15,000 crore will go toward port development and the rest toward building related infrastructure. The company that has a 30% domestic market share expects to create 25,000 direct jobs and over 100,000 indirect jobs through this port.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BRITANNIA	3,765.7	115.1	3.2
HINDUNILVR	2,623.6	40.0	1.6
ITC	341.0	4.9	1.5
APOLLOHOSP	4,604.8	45.4	1.0
COALINDIA	231.6	1.7	0.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SHREECEM	22,024.0	-1218.8	-5.2
ADANIPTS	932.9	-37.4	-3.9
INDUSINDBK	1,224.3	-39.8	-3.2
ULTRACEMCO	6,313.8	-170.9	-2.6
POWERGRID	227.1	-5.6	-2.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3,873.4	17.5	0.5%
Dow 30	30,840.0	133.8	0.4%
NASDAQ	11,459.7	34.6	0.3%
FTSE 100	7,237.1	44.4	0.6%
DAX	12,757.2	86.4	0.7%
CAC 40	6,029.1	49.6	0.8%
Nikkei 225	27,313.1	-375.3	-1.4%
Hang Seng	18,444.6	-336.8	-1.8%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	64.4	-1.0	-1.5
ICICI Bank	22.8	-0.2	-1.0
Infosys	17.2	0.1	0.8
Tata Motors	26.6	-0.3	-1.1
Wipro	5.0	0.0	-0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	110.7	1.0	0.9%
USD/INR	79.7	0.0	0.0%
EURO/INR	79.7	-0.1	-0.1%
USD/YEN	144.1	0.4	0.3%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	49,343.0	168.0	0.3%
Silver (spot) Rs	57,008.0	665.0	1.2%
Crude (Brent) \$	89.4	-1.2	-1.4%
Crude (WTI) \$	82.7	-1.3	-1.5%

Economy

Centre to exceed 7.5 trillion capex target for FY23

The Centre will exceed the budgetary capital expenditure target of Rs 7.5 trillion for FY23 even as it will curb revenue spending to the extent possible to remain within the fiscal deficit goal of 6.4% of GDP. The gross fixed capital formation in the June quarter jumped 20.1% from a year before, against 5.1% in the previous quarter, driven substantially by the public sector, especially the Centre's budgetary capex. The Centre continued its capex momentum by almost doubling the spending on year in July to Rs 33,606 crore while it invested 62% more on year or 2.09 trillion in April-July of the current fiscal. The stance of the government is important given the tepid recovery of private investments.

(Source: Livemint)

International News

Fed delivers third-straight big hike, sees more increases ahead

Federal Reserve officials raised interest rates by 75 basis points for the third consecutive time and forecast they would reach 4.6% in 2023, stepping up their fight to curb inflation that's persisted near the highest levels since the 1980s. In a statement Wednesday following a two-day meeting in Washington, the Federal Open Market Committee repeated that it "is highly attentive to inflation risks." The central bank also reiterated it "anticipates that ongoing increases in the target range will be appropriate," and "is strongly committed to returning inflation to its 2% objective." The decision, which was unanimous, takes the target range for the benchmark federal funds rate to 3% to 3.25% -- the highest level since before the 2008 financial crisis, and up from near zero at the start of this year.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
05-September-2022 RESULTS– INDOSO-LAR,MTPL Economic Indicators– US–	06-September-2022 RESULTS– ARAMBHAN,WWALUM Economic Indicators– US–	07-September-2022 RESULTS–LADIAMO Economic Indicators– US–	08-September-2022 RESULTS– JFL Economic Indicators– US–	09-September-2022 RESULTS– RAJTUBE Economic Indicators– US–
12-September-2022 RESULTS– SAGARSOFT Economic Indicators– US–	13-September-2022 RESULTS– Economic Indicators– US–	14-September-2022 RESULTS– FEL, UNITECH Economic Indicators– US–	15-September-2022 RESULTS– Economic Indicators– US–	16-September-2022 RESULTS– Economic Indicators– US–
19-September-2022 RESULTS– FEDDER-LEC, TIL Economic Indicators– US–	20-September-2022 RESULTS– Economic Indicators– US–	21-September-2022 RESULTS– SAGAR-SOFT,SUPREMEINF Economic Indicators– US–	22-September-2022 RESULTS– Economic Indicators– US–	23-September-2022 RESULTS– CAMPUS,TANTIACONS Economic Indicators– US–

(Source: Investing.com and BSE)



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